



ANDHRA PRADESH STATE MINORITIES FINANCE CORPORATION LTD.
(Andhra Pradesh Government Undertaking)



FINANCIAL ASSISTANCE TO MINORITIES UNDER- TATKAL SCHEME

This scheme emphasises on the development of women particularly widows, divorcees, destitutes, orphans physically challenged and victims of any atrocities who deserve not only encouragement but also financial support to earn their livelihood.

INTRODUCTION:

To help poor Minorities who is in need of petty loans, proposed this scheme under which a loan up to Rs. 20,000/- will be given to an individual. The object of this scheme is to overcome the hurdles in the ongoing schemes by focussed attention on target group who is in need of "Tatkal Schemes."

No. of Beneficiaries to be assisted:

In this scheme 2000 Minority unprivileged women beneficiaries shall be benefited with State Government Subsidy amounting to Rs.300.00 Lakhs during the year 2015-16.

Pattern of Finance:

Maximum Unit Cost Rs. 20,000/-

1. Corporation Subsidy : 75% of Unit Cost (Maximum upto Rs. 15,000/-)
2. Bank Loan : 25% of Unit Cost (Maximum upto Rs.5, 000/-)

Eligibility Criteria of Tatkal Scheme :

Beneficiaries under the Tatkal Scheme shall have the following Criteria:

- a) Minority women particularly widows, divorcees, destitutes will be given preference and age of the beneficiaries in between 21-55 years
- b) Annual Income of the Parent/ applicant should not exceed Rs. 2,00,000/- in Urban areas and Rs. 1,50,000/- in Rural areas.
- c) **preference shall be given to:**
 - I. Candidates who were trained under any skill improvement Programme of the government or welfare corporations either in the current year or earlier.
 - II. Beneficiaries who are availing the economic support schemes for the first time.
- d) Only one economic support scheme shall be granted per family (as defined in the ration card.)
- e) Beneficiaries availed financial support under any economic support scheme 3 years prior to the year 2014-15 shall not be eligible under this scheme.

HOW TO APPLY:

- a) All Minority applicants desired to avail financial assistance shall apply through the online beneficiary monitoring system to ensure transparency and accountability.
- b) After registration of application through (OBMMS) the online registered application Hard copy shall be obtained.
- c) The Hard copy of application shall be submitted to the MPDO/ Municipal Commissioner (Municipality) /Zonal Commissioner (in case of Municipal Corporation) along with the following Enclosures.
 - I. Income Certificate issued by Tahasildar.
 - II. Photo stat copy of Ration Card.
 - III. Photo stat copy of Adhar Card.
 - IV. One Pass port size photo.
 - V. In case of widows produce death certificate of spouse, Divorcees: divorce certificate; destitute & orphans: notarised affidavit; Physically challenged: disability Certificate issued by competent authority and victims of atrocities: certificate from the Tahasildar.

SELECTION:

- a) The total targeted beneficiaries for the districts shall be sub divided among Mandals/ municipalities in proportion to the Minorities population of the respective Mandals/ Municipalities of the districts.
- b) The selection of beneficiaries shall be done at the Mandal/ Municipality level by a screening-cum-selection committee.
- c) The composition of the screening-cum-selection committee shall be as follows:
 - I. Nodal Officer from the Welfare Finance Corporations nominated by the District Collector.
 - II. Managers of all participating Banks in the Scheme of the Mandal.
 - III. Representative from DRDA/DOWUA
 - IV. MPDO/Municipal Commissioner (Municipality) /Zonal Commissioner (in case of Municipal Corporation) –Convener.
 - V. On receipt of lists from all Mandals, the E.D, APSMFC. Will place before District level committee for approval

DOCUMENTATION:

- a) The Executive Director should complete Loan agreement Bond duly affixing Rs.10/- adhesive stamp before forwarding the proceedings to Head Office for release of Subsidy through Online.
- b) Subsidy for the beneficiaries shall be administered through the online system.

GROUNDING & FOLLOWUP ACCTIONS:

- a) After the unit is grounded by the Bank, the Executive Director of the AP Minorities Finance Corp., within 15 days shall visit and ensure loan is properly utilised by the beneficiary for the purpose for which it is actually released.

- b) After verification, obtain a photograph of the unit along with beneficiary & ED, file the photograph in the file of respective beneficiary and upload the photograph in (OBMMS) website through ED Login.

Implementation & Monitoring Mechanism:

A District Monitoring Committee chaired by the District Collector, shall monitor the implementation of the scheme. The composition of the District Monitoring Team shall be as follows:

District Collector	- Chairman
PD, DRDA	- Member,
PD, MEPMA	- Member,
ED Minorities Finance Corporation	- Convenor,
LDM	- Member

The District monitoring Committee shall perform the following functions:

- a) Preparation of the District Action Plan of the Scheme.
- b) The District Collector shall convene special DLBC's in order to expedite the process of the sanction of Tatkal Scheme.
- c) Ensure the Constitution of selection Committees at the Mandal level & ensure that the selection of beneficiaries is done within the time frame.
- d) District Level Committee shall examine any complaints in the process of selection of beneficiaries and grounding of schemes.
- e) Review the progress of the scheme at frequent intervals.
- f) Any other intervention that may be needed for the successful implementation of the scheme.

Other issues:

- a) Selection of beneficiaries shall be completed during joint identification camps/exclusive identification camps for Minorities.
- b) All applications shall be registered through the online beneficiary monitoring system (OBMMS) only.

The above guidelines for implementing Tatkal Scheme shall be adhered without any deviation within the budget provision allocated to the District.